

CONSTRUCTION MANAGEMENT AGREEMENT

This CONSTRUCTION MANAGEMENT AGREEMENT (this “**Agreement**”) is made as this 14 day of MAR 2022, by and between 4248, LLC Owner of 1227 47th Place NE, and Deanwood Citizens Association (“**DCA**”) for themselves, and for their successors and assigns.

RECITALS:

Recital No. 1. 4248, LLC plans to the construction of 1227 47th Place NE.

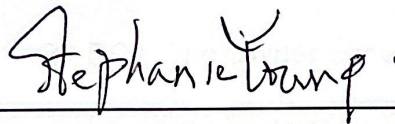
Recital No. 2. 4248, LLC **desires** to mitigate the potential adverse impact if any, on the community which may result directly from construction activity related to the Project, and to provide assurances to **DCA** and **ANC** regarding such construction activity.

NOW, THEREFORE, in consideration of the mutual promises set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties hereto, the parties hereby agree as follows:

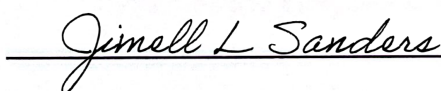
1. Hiring. **Owner commits to sourcing and hiring** local contractors and laborer to perform contracting services on this project on competitive basis
2. DCA. The **Owner commits** to provide quarterly project updates to the DCA Economic Development Committee, upon request
3. Point of Contact. The **Owner shall** provide a Point of Contact for neighborhood outreach and streamline communication.
4. Entire Agreement. This Agreement constitutes the entire Agreement between the parties hereto and no party is liable to the other or bound in any manner by express or implied

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5. Counterparts. This Agreement may be executed simultaneously in any number of counterparts by original or facsimile signature, each of which shall be deemed an original, but all of which shall constitute one and the same Agreement.
6. Binding on Successors and Assigns. This Agreement shall be binding upon the **DCA** and **Owner**. This Agreement shall also be binding upon any successor entity to **Owner up** until the completion of construction and sale of the proposed building.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the date first above written.



4248, LLC



Deanwood Citizens Association - President